



Healthscope

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Release of Explanatory Booklet

Healthscope announces today that the Australian Securities and Investments Commission ("ASIC") has registered the Explanatory Booklet in relation to the previously announced scheme of arrangement ("Scheme"). Printed copies of the Explanatory Booklet are being mailed to Healthscope shareholders today. A copy of the Explanatory Booklet accompanies this announcement.

The Explanatory Booklet includes an independent expert's report, prepared by Grant Samuel & Associates Pty Ltd, which has assessed the full underlying value of Healthscope to be in the range of \$5.88 to \$6.85 per share. This compares to the scheme consideration of \$6.14 per share (after the payment of the Final Dividend, but before the proposed Special Dividend), and accordingly Grant Samuel has concluded that the proposed Scheme is fair and reasonable and in the best interests of Healthscope Shareholders, in the absence of a superior proposal.

The Healthscope Directors unanimously recommend Healthscope shareholders vote in favour of the Scheme at the upcoming Scheme Meeting, in the absence of a superior proposal. Subject to that same qualification, the Directors intend to vote all Healthscope Shares respectively held or controlled by them in favour of the Scheme.

The Scheme Meeting will be held at 10.00am on 22 September 2010 at The Westin Melbourne, 205 Collins Street, Melbourne Victoria. All shareholders are encouraged to vote either by attending the Scheme Meeting in person, or by lodging a proxy vote by 10.00am on 20 September 2010.

For further information please contact:

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