



Healthscope

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20 May 2010

### **Healthscope receives revised proposal from private equity consortium**

Healthscope announces that it has received a revised indicative, non-binding and confidential proposal to acquire all of the Company's issued capital by scheme of arrangement at a price of \$5.75 per share from the same private equity consortium referred to in the announcement dated 14 May 2010.

The Healthscope Board, with the assistance of its advisers, undertook careful review and analysis of the previous proposal at \$5.50 per share. The private equity consortium was given an opportunity to revise its proposal, which it did, and the revised proposal is now being considered by the Board.

The Company is performing well. Healthscope has delivered compound annual growth in total shareholder returns of 36% over the past 10 years, and the Board believes that the Company is well positioned to continue to deliver strong growth. Near term growth is expected to be delivered from the already announced additions of beds and theatres at existing hospitals and from the implementation of plans to leverage volume and increase bed occupancy. Further, the Board believes the Company is well placed to lift market share in pathology as a result of industry deregulation. Longer term growth is expected from the construction of new, large and very efficient hospitals.

The Board recommends that shareholders take no action. A further announcement in regard to this matter will be made in due course.

The Board has engaged Goldman Sachs JBWere, Lazard and Minter Ellison as advisors.

For further information please contact:

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